



**NATIONAL OPEN UNIVERSITY OF NIGERIA  
FACULTY OF SOCIAL SCIENCES  
DEPARTMENT OF ECONOMICS  
2023 2 EXAMINATIONS\_**

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**COURSE TITLE: ECONOMIC PLANNING I**

**COURSE CODE: ECO 441**

**UNITS: 2**

**TIME ALLOWED: 2 HOURS**

**INSTRUCTION: ANSWER THREE (3) QUESTIONS. QUESTION ONE IS COMPULSORY.**

- 1(a) Economic development can be measured in several ways. Discuss. **(10marks)**
- 1(b) Enumerate and explain five (5) types of planning in less developed countries. **(10marks)**
- 1(c) Briefly explain the following terms (i) Models (ii) Sustainable Development (iii) Underdeveloped Country (iv) Economic development (v) Exogenous variable **(2marks each)**
- 2(a) List and explain five (5) visibly indicators of underdevelopment in Less Developed Countries. **(10marks)**
- 2(b) There are many obstacles to economic growth and development in developing countries. List and briefly explain five (5) of these obstacles. **(10marks)**
- 3(a) Immediately after attainment of independence in 1960, the first National Development Plan (1962-1968) was launched. State five (5) objectives of the plan. **(5marks)**
- 3(b) Briefly discuss Nigeria's pre-independence (1945-1956) economic development plan. **(5marks)**
- 3(c) List and explain five (5) challenges of economic developments plans in Nigeria. **(10marks)**
- 4(a) Discuss extensively the NEEDS policy at Federal, State and Local Government levels. **(10marks)**
- 4(b) Highlight four differences between economic growth and economic development. **(10marks)**