



**NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF SOCIAL SCIENCES
DEPARTMENT OF ECONOMICS
2023 2 EXAMINATIONS_**

**COURSE TITLE: FINANCIAL INSTITUTIONS
COURSE CODE: ECO 346
UNITS: 2.**

TIME ALLOWED: 2 HOURS

INSTRUCTION: ANSWER QUESTION ONE AND ANY OTHER TWO QUESTIONS.

QUESTIONS

QUESTION ONE

- 1a. List and discuss the various instruments used in the money market. (20 Marks) .
- 1b. List five (5) methods of raising funds in the capital market. (10 Marks)

QUESTION TWO

- 2a. What are the monetary policy functions of the Central Bank of Nigeria? (14 Marks)
- 2b. List the categories of financial institutions which the Central Bank of Nigeria supervises. (6 Marks).

QUESTION THREE

- 3a. Discuss the specific objectives of the new microfinance policy in Nigeria. (12 Marks)
- 3b. Examine the target clients of Microfinance Banks. (4 Marks).
- 3c. Explain the IMF Conditionality for granting loan facilities (4 Marks).

QUESTION FOUR

- 4a. List ten (10) conditions for structural adjustment. (10 Marks)
- 4b. Identify ten (10) main features of saving account in bank are as follows. (10 Marks)