

NATIONAL OPEN UNIVERSITY OF NIGERIA
91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
2023 2 EXAMINATIONS_

COURSE CODE: CRD 407

CREDIT UNIT: 2

COURSE TITLE: PROJECT PLANNING, MANAGEMENT AND MONITORING

TIME ALLOWED: 2 HOURS

Instruction: 1. Attempt question number one (1) and any other two (2)

2. Question number one (1) is compulsory and attracts 30 marks, while any other two questions attract 20 marks each

3. Present your answers to each question in a clear and orderly manner

- 1. A sum of N1000 is placed in a savings account that promises 10% interest annually. *What will be the compound value at the end of 2 years. Note that 10% interest rate is also 0.10***
- 2. If you've ever gone whitewater rafting, then you know the importance of planning. Whenever the raft approaches rapids, the guide has to plan the best route to navigate safely through them. If the guide fails to plan, then the raft can easily smash into a rock or capsize. *Reconcile this statement in view of your understanding of four types of planning in cooperative project planning.***
- 3. It's hard to achieve anything consequential without a written plan. However, putting a plan on paper isn't enough. Regardless of how thorough, concrete, or ingenious a plan may be, it won't happen unless additional ingredients are injected into the planning process. *Carefully identify and explain seven principles that are absolutely critical to successful planning.***
- 4. Managers at every level will turn to the strategic plan to guide their decisions. It will also influence the culture within an organization and how it interacts with customers and the media. Thus, the strategic plan must be forward looking, robust but flexible, with a keen focus on accommodating future growth. *Briefly identify and explain the crucial components of a strategic plan and tactical plan***
- 5. The Paris Declaration on Aid Effectiveness in February 2005 and the follow-up meeting in Accra underlined the importance of the evaluation process and of the ownership of its conduct by the projects hosting countries. Evaluations are often a retrospective, applies the lessons and recommendations to decisions about current and future programmes. *Examine the validity of this statement while pointing out the importance of Monitoring and Evaluation.***