

NATIONAL OPEN UNIVERSITY OF NIGERIA

91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja

FACULTY OF MANAGEMENT SCIENCES

2023 2 EXAMINATIONS.

Course Code: BUS 898

Course Title: BUSINESS POLICY

Credit Unit: 2

Instructions: 1. Indicate your Matriculation Number clearly

2. Attempt Question 1 and any other two (2) questions

3. Question 1 is compulsory and carries 30 marks while the other 2 questions

carry 20marks each

4. Present all your points in coherent and orderly manner

Time Allowed: 2 Hours

QUESTIONS

10marks (a) What are the characteristics of a good mission statement. (b) Explain 5 types of policy being followed in the business environment

10marks

- (c) What are the uses of policies for management effectiveness 10marks
- 2. (a) What is the relationship between objectives policies and strategies 10marks
 - (b) State the uses of polices and explain them

10marks

- 3. (a) Discuss management policy areas in a specified principal area 10marks
 - (b) What are the factors affecting environmental appraisal 10marks
- 4. (a) What are the differences between policy and strategy 10marks
 - (b) Explain the roles and responsibility of the following execution 10marks
 - I. Role of consultant
 - ii. Role of middle level manager
 - iii. Role of executive assistant
- 5. (a) What is strategic formation?

10marks

(b) List and explain the three main processes of strategic formation

10marks

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