

NATIONAL OPEN UNIVERSITY OF NIGERIA PLOT 91, CADASTRAL ZONE NNAMDI AZIKWE EXPRESS WAY JABI-ABUJA FACULTY OF MANAGEMENT SCIENCES 2023 2 EXAMINATIONS_

CREDIT UNITS: 2 COURSE CODE: BUS 849

COURSE TITLE: STRATEGIC MANAGEMENT

TIME ALLOWED: 2 hours

Instructions: 1. Attempt question Number one (1) and any other two (2) questions

2. Question number 1 is compulsory and carries 30 marks while the

other questions carry 20 marks each.

3. Present all your points in coherent and orderly manner.

QUESTION ONE

Differentiate strategy evaluation in single-business enterprise and diversified firms.

(10 marks)

b. Discuss briefly the nature of the environment.

(10 marks)

c. Outline why is strategic management important in an organisation?

(10 marks)

QUESTION TWO

a. Outline briefly the major responsibility of the strategic planning process. (10 marks) (10 marks)

b. Outline the seven (7) main types of strategy and discuss any four of them.

OUESTION THREE

a. Explain what you understand by organisation's mission, vision, profile, objectives, strategy (10 marks) and goal.

b. Enumerate the major characteristics of a good mission statement. (10 marks)

QUESTION FOUR

a. Identify and classify the possible ways for an organisation to outperform its competitive (10 marks)

b. Explain the interactive effect of innovative and responsive leadership in strategy (10 marks) implementation.

QUESTION FIVE

a. Explain briefly how policies help to enforce strategy implementation in an organization. (10 marks)

b. Outline how to implement strategy-related policies and procedures in organisations.

(10 marks)