



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja  
**FACULTY OF MANAGEMENT SCIENCES**  
**2023 2 EXAMINATIONS—**

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**Course Code: BUS847**

**Course Title: GLOBAL ECONOMIC ENVIRONMENT**

**Credit Units: 2**

**Instructions:**

- 1. Indicate your Matriculation Number clearly**
- 2. Attempt Question 1 and any other two (2) questions**
- 3. Question 1 is compulsory and carries 30 marks while the other 2 questions carry 20 marks each**
- 4. Present all your points in coherent and orderly manner**

**Time Allowed: 2 Hours**

1. Discuss five economic advantages of Globalization to the third world Countries  
30 marks
2. Why Are Tariffs and Trade Barriers used by countries involved in international trade  
20 marks
3. List and explain five Types of Tariffs and Trade Barriers applicable in international business  
20 marks
4. Highlight the Major Features of World Trade Organization  
20 marks
5. Explain fully the concept of The Dutch Disease.  
20 marks