

FACULTY OF MANAGEMENT SCIENCES  
DEPARTMENT OF FINANCIAL STUDIES  
2023/2 EXAMINATIONS

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**COURSE CODE:** ACC313 **CREDIT UNIT:** 3  
**COURSE TITLE:** MANAGEMENT ACCOUNTING  
**TIME ALLOWED:** 2 <sup>1</sup>/<sub>2</sub> HOURS

1. Attempt question number one (1) and any other three (3).
  2. Question number 1 is compulsory and carries 25 marks while the other 3 questions carry 15 marks each. Present all your points in coherent and orderly manner.
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**QUESTION 1**

Classification of costing helps in better control of costs and in decision making. From the above, explain costing classified according to:

- a) nature, (7marks)
  - b) behaviour, (6marks)
  - c) functions, and (6marks)
  - d) time. (6marks)
- (25marks)

**QUESTION 2**

The costs of maintaining admin. department of **Enemaduwnukwu Company Limited** for the past six months are as follows:

Month	Labour Hours	Cost Incurred (N)
July, 2020	8,000	30,400
August, 2020	9,200	32,000
September, 2020	8,400	31,200
October, 2020	8,800	31,600
Novemeber, 2020	10,000	32,800
December, 2020	9,600	32,400

**Requirements:**

Calculate the cost for the month of January 2020 if the expected output is 10,800 labour hours (15 Marks).