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NATIONAL OPEN UNIVERSITY OF NIGERIA PLOT 91, CADASTRAL ZONE NNAMDI AZIKWE EXPRESS WAY JABI-ABUJA FACULTY OF MANAGEMENT SCIENCES 2023 1 POP EXAMINATION

COURSE CODE: MKT 837 CREDIT UNITS: 3

COURSE TITLE: MARKETING RESEARCH

TIME ALLOWED: 2 ½ ours

Instructions: 1. Attempt question Number one (1) and any other three (3) questions

- 2. Question number 1 is compulsory and carries 25 marks while the other questions carry 15 marks each.
- 3. Present all your points in coherent and orderly manner.

QUESTION ONE

a. Explain value of marketing research information.

(5 marks)

- b. Discuss briefly the quantitative methods of establishing the value of marketing research information for marketing decisions. (10 marks)
- c. Explain the concept of marketing research. Outline the steps in the marketing research process. (10 marks)

OUESTION TWO

- a. What do you understand by strategic corporate planning?
- (5 marks)
- b. Discuss briefly the steps taken into consideration in corporate strategy plan on SWOT. Outline the advantage of SWOT analysis in corporate planning. (10 marks)

QUESTION THREE

- a. Outline the steps in launching a research study related to marketing implementation in an area familiar to you. (5 marks)
- b. Write short notes on the following: (i) Research problem and problem definition in research; (ii) Primary or field research; (iii) Interview method; (iv) Postal surveys; and
- (v) Panel or focused groups method.

(10 marks)

OUESTION FOUR

- a. Outline briefly the main ways of collecting and analyzing new information and data for corporate planning activities by means of formal research. (5 marks)
- b. Outline market research/report as a source of information for the marketing manager. Evaluate effective management of information as a prerequisite for successful marketing decision-making. (10 marks)

QUESTION FIVE

- a. Explain the marketing manager's role in the market research information acquisition process. Outline three (3) main marketing information related tasks of the marketing manager. (10 marks)
- b. Outline briefly the responsibility of the marketing manager in the development of actionable strategies based on the marketing research information. Use suitable illustrations. (5 marks)

OUESTION SIX

a. Outline the stages in the market research process.

- (7 marks)
- b. Outline the scope of marketing research. What is marketing research role in marketing activities? (8 marks)