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NATIONAL OPEN UNIVERSITY OF NIGERIA PLOT 91, CADASTRAL ZONE, NNAMDI AZIKIWE EXPRESS WAY, JABI – ABUJA FACULTY OF MANAGEMENT SCIENCES DEPARTMENT OF BUSINESS ADMINISTRATION 2023_1 POP EXAMINATION

COURSE CODE: MKT826 COURSE TITLE: MARKETING MANAGEMENT & STRATEGY TIME ALLOWED: 2¹/₂HRS INSTRUCTIONS: 1. Attempt Question One (1) and any other three (3) questions 2. Question 1 carries 25 marks, while the other questions carry 15 marks each.

1a. Discuss five (5) importance of Marketing to any economy. **15marks**

b. Discuss the conditions that can be prevalent in an economy and will make the practice of marketing a necessity.10marks

2a. Discuss the prospects of marketing in developing economies. **10marks**

b. Discuss the history of services marketing. **5marks**

3a. Explain four stages of Engel-Blackwell-Kolat Model. **10marks**

b. Identify the five levels of the product as observed in Levitt (1980). **5marks**

4a. Discuss the 7Ps of services marketing. **7marks**

b. Discuss the strategies applied in organisations to arrive at appropriate pricing decisions. **Smarks**

5a. Discuss five (5) factors which influence the setting of the marketing communications mix. **10marks**

b. Explain the basic functions of packaging. **5marks**

1