



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja  
**FACULTY OF MANAGEMENT SCIENCES**  
**2023\_1 POP EXAMINATION**

**Course Code: ENT 407**

**Course Title ENTREPRENEURSHIP DEVELOPMENT**

**Credit Unit: 2**

**Instructions:**

- 1. Indicate your Matriculation Number clearly**
- 2. Attempt Question 1 and any other two (2) questions**
- 3. Question 1 is compulsory and carries 30 marks while the other 2 questions carry 20 marks each.**
- 4. Present all your points in coherent and orderly manner**

**Time Allowed: 2 Hours**

**Answer two (2) question, Question one (1) is compulsory for all.**

- 1a. who is an Entrepreneur?
- b. Discuss in details various sources of funds available to an entrepreneur.
- c. list and explain five (5) advantages of an entrepreneur.
2. List and explain five (5) objectives or goals of a business enterprise.
3. With the aid of appropriate diagram, list and explain the flows of business process.
4. How did entrepreneurship developed in Nigeria? Briefly discuss.
5. What are the hindrances to youth empowerment?