



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, Cadastral Zone, NnamdiAzikiwe Express Way, Jabi-Abuja
FACULTY OF MANAGEMENT SCIENCES
2023_1 POP EXAMINATION

Course Code: ENT 402

Course Title Management of creativity and innovation

Credit Unit: 2

- Instructions:**
- 1. Indicate your Matriculation Number clearly**
 - 2. Attempt Question 1 and any other two (2) questions**
 - 3. Question 1 is compulsory and carries 30 marks while the other 2 questions carry 20 marks each.**
 - 4. Present all your points in coherent and orderly manner**

Time Allowed: 2 Hours

- (A) Define and explain the concept of Management with references from key management scholars.

(B) Frenchman Henri Fayol (1919) considers management to consist of (7) seven functions, list them
- (A) Mention the elements of management strategy

(B) List and discuss the approaches to main strategy formulation
- (A) Discuss the factors to consider before or after redundancy?

(B) How can a business outlive its owner? Discuss
- (A) Explain the issue of business succession.

(B) Mention the necessary steps to adopt to ensure succession?

(c) Provide practical examples of companies in Nigeria that have managed succession strategically

(D) Critically assess how these companies are able to manage succession.
- Discuss the following concepts

 - Innovations
 - Invention
 - Entrepreneurship
 - Research and development
 - What is the link (relationship) between the above concept? Discuss