



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**University Village, Plot 91, Cadastral Zone Nnamdi Azikiwe Express Way, Jabi- Abuja**

**FACULTY OF EDUCATION**  
**2023\_1 POP EXAMINATION**

**PROGRAMME: M.ED**

**COURSE TITLE: BUDGETING & FINANCIAL MANAGEMENT**

**COURSE CODE: EDA 834**

**CREDIT UNITS: 2**

**TIME: 2 ½ Hrs.**

**INSTRUCTION: ANSWER QUESTION NO. ONE AND ANY OTHER TWO QUESTIONS**

**Question 1**

- a. Differentiate clearly between Education Finance and Financial Management. (6mks)
- b. Give a brief discussion of the following terms: i) Budgeting (ii) Authority to incur expenditure (iii) Auditing (iv) Cash management (10mks)
- c. Justify with any three (3) reasons why budgeting is important in school management (6mks)
- d. Mention and discuss any four (4) characteristic procedures of a payroll in secondary schools. (8mks)

**Total= 30mks**

**Question 2**

- a. Differentiate clearly between Recurrent and Capital grants (6marks)
- b. Mention two (2) grants available for tertiary institutions management in Nigeria (4marks)
- c (i). Explain the term payroll (6 marks). (ii) Mention any two bodies responsible for payroll in secondary schools (4 marks)

**Total= 20mks**

**Question 3**

- a. Give a brief explanation of the concept of “Educational expenditure” (4mks)
- b. Categorize into six (6), the educational expenditures of a state by levels and explain two (2) classes of the expenditures classified (10mks)
- c. Highlight and three (3) functions of educational expenditure in Nigerian educational institutions. (6mks)

**Total= 20mks**

**Question 4**

- a. Justify with any three (3) reasons why individuals' communities and organizations should fund education in Nigeria. (6mks)
- b. Mention any four (4) roles that churches play in funding education. (8mks)
- c. Discuss any three (3) reasons why government imposes taxes (6mks)

**Total= 20mks**