



National Open University of Nigeria
91 Cadastral Avenue Jabi- Abuja
2023_1 POP EXAMINATION

COURSE CODE: EDA832 (2 CREDIT UNITS)

COURSE TITLE: Economics of Education

INSTRUCTIONS: ATTEMPT QUESTIONS ONE AND ANY OTHER 2.

TIME ALLOWED: 2 HOURS

- 1a. Give Five (5) reasons to justify the delay in introducing Economics of Education as a field of study. 10marks
- 1b. Explain Five (5) effects of Education on the development of the Economy in Nigeria. 10marks.
- 1c. Enumerate the differences between physical and human capital. 10marks
- 2a. In what ways does education contributes to national development. 10marks
- 2b. Briefly discuss the factors that influence the cost of education Nigeria. 10marks
- 3a. What are of the problems associated with human capital development?
10marks
- 3b. In ways can the problems of human capital development be ameliorated?
10marks
- 4a. Categorize education costs into types and give a brief explanation of any TWO (2) of them. 10marks
- 4b. How would you characterize education as an investment? 10marks

Grand Total=30+20+20=70 marks