



**NATIONAL OPEN UNIVERSITY OF NIGERIA  
FACULTY OF SOCIAL SCIENCES  
DEPARTMENT OF ECONOMICS  
2023\_1 POP EXAMINATION.**

**SUBJECT TITLE: ADVANCED MONETRAY ECONOMICS**

**SUBJECT CODE: ECO717**

**TIME ALLOWED: 2 HOURS**

**INSTRUCTIONS: ANSWER QUESTIONS ONE AND ANY OTHER THREE QUESTIONS.**

**QUESTION ONE**

- (a). Discuss the theory of Money Demand. **(10marks)**
  - (b). Discuss Keynes' Liquidity Preference Approach. **(15marks)**
- (25MARKS)**

**QUESTION TWO**

Discuss the Friedman's theory of demand for Money. **(15marks)**

**QUESTION THREE**

List and explain five (5) determinants of demand for money **(15marks)**

**QUESTION FOUR**

- (a). Discuss in the quantity theory of money. **(10marks)**
- (b). Discuss the term 'money supply'. **(5marks)**

**QUESTION FIVE**

- (a). Discussed the Fisher's quantity theory of money **(8marks)**
- (b). List four (4) assumptions of Fisher's theory of exchange. **(7marks)**