# NATIONAL OPEN UNIVERSITY OF NIGERIA 

FACULTY OF MANAGEMENT SCIENCES
2023_1 POP EXAMINATION

## COURSE CODE: BUS 722

## COURSE TITLE: Business Statistics

## CREDIT UNIT: 2

INSTRUCTION: 1. Indicate your Matriculation Number clearly
2. Attempt question one (1) and any other two (2) questions; three questions in all
3. Question one ( 1 ) is compulsory and carries 30 marks, while the other questions carry 20 marks each.
4. Present all your points in a coherent and orderly Manner

## TIME ALLOWED: 2 Hours

Q1) Three tutors are assigned to mark the assignments of Hotel and Catering

Management Students in the National Open University. The tutor B1 marks $45 \%$ of the assignment, the second tutor, B2, marks $35 \%$ of the assignment and the third tutor B3 marks $20 \%$ of the assignment.

The course coordinator vetted the marking and it is formed that the first tutor has an error of 0.03 , the second 0.05 and the third 0.04 . If a script selected is found to have an error, what is the probability that, the script was marked by the first second or third tutor respectively?

20 Marks

1b) It is known from experience that for a particular type of seedling, 3 out of 5 them transplanted will survive. Suppose two of the seedlings are picked at random, what is the probability that:
(i) Both of them survived
(ii) The first survives and the second does not survive.
(iii) The first does not survive and the second survives (iv) None of the them survives

10 Marks

2a. There are 10 positions available to be filled by 10 persons from 5 tribes in Nigeria on equal basis. How many distinguishable arrangements are possible based on tribes?

2c if a couple makes a 6 trials at birth and records 2 male children. What is probability of having a success, if the birth of a male child is regarded as a success? 5 marks

2d. With the aid of example and diagram(s), show when events are mutually exclusive and equally likely events.

3a. Consider the table below which gives the details of price and consumption of four commodities for 2020 and 2022. Using an appropriate formula calculate an index number for 2022 prices with 2020 as base year.

10 Marks

| Commodities | Price per unit 2020 <br> (N) | Price per unit 2022 <br> (N) | Consumption value <br> $\mathbf{2 0 2 0}(\mathbf{N})$ |
| :--- | :--- | :--- | :--- |
| Yam flour | 70 | 85 | 1400 |
| Vegetable oil | 45 | 50 | 720 |
| Beans | 90 | 110 | 900 |
| Beef | 100 | 125 | 600 |

3b. (i) What is statistics
(ii) What the role of statistics to human life

5 Marks
5 Marks

4a. Explain three non-probability sampling methods
b. What are the advantages of telephone interview
c. Is there any disadvantage(s) in personal interview method of data collection

5 marks

Q5) For the table presented below prepare
(i) The frequency distribution for the class interval 11-20, 21-30, 31-40........

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(v) Cummulative Relative Frequency Distribution

Ages of 100 Employees

| 58 | 37 | 21 | 28 | 27 | 24 | 27 | 39 | 38 | 30 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| 60 | 20 | 30 | 50 | 44 | 33 | 23 | 26 | 31 | 32 |
| 18 | 23 | 41 | 32 | 27 | 42 | 40 | 29 | 28 | 34 |
| 56 | 19 | 28 | 29 | 23 | 47 | 29 | 24 | 31 | 34 |
| 30 | 19 | 22 | 53 | 49 | 26 | 16 | 38 | 42 | 36 |
| 41 | 32 | 33 | 20 | 31 | 36 | 32 | 32 | 31 | 32 |
| 21 | 24 | 55 | 21 | 24 | 34 | 37 | 29 | 33 | 32 |
| 32 | 49 | 38 | 48 | 33 | 43 | 26 | 38 | 30 | 28 |
| 24 | 46 | 15 | 43 | 43 | 23 | 23 | 28 | 34 | 28 |
| 41 | 23 | 25 | 19 | 51 | 23 | 36 | 31 | 35 | 31 |

[20 marks]

