

COURSE CODE: PUL411

COURSE TITLE: OIL AND GAS LAW I

CREDIT UNIT: 4

TIME ALLOWED: 3 HOURS

Instruction: ANSWER QUESTION 1 (ONE) AND ANY OTHER 3 QUESTIONS. ALL QUESTIONS CARRY EQUAL MARKS (15 MARKS) EXCEPT QUESTION 1 WHICH CARRIES 25 MARKS.

- 1. Refineries are very large industrial complexes that involve various processing units and auxiliary facilities such as utility units and storage tanks. Each refinery has its own unique arrangement and combination of refining processes determined to a large extent, by the refinery location, desired products and economic considerations. Drawing from the above, succinctly describe the refining process of crude oil and the end products of it having been extract from the upstream sector. 25marks
- 2. Give an outline of the oil producing countries or region and show how oil has contributed the economic growth of their economy.15marks
- 3. Discuss the major activities that takes place within the Nigerian Exclusive Economic Zone (EEZ) 15marks
- 4. Carefully compare the various laws of five countries that deals with issue of ownership of oil. 15marks
- 5. What are the effects of concessionary rights on natural gas exploration and production? 15marks
- 6. Explain the nature of risk service agreement and pure service agreement in respect of oil exploration and production in the Middle East countries. 15marks