



NATIONAL OPEN UNIVERSITY OF NIGERIA
Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi - Abuja
FACULTY OF MANAGEMENT SCIENCES
2022_2 EXAMINATION

COURSE CODE: MBA817

COURSE TITLE: THE ENVIRONMENT OF BUSINESS

CREDIT UNIT: 3

INSTRUCTION: 1. Indicate your Matriculation Number clearly

2. Attempt question one (1) and any other three (3) questions; four questions in all

3. Question one (1) is compulsory and carries 25 marks, while the other questions carry 15 marks each.

4. Present all your points in a coherent and orderly manner

TIME ALLOWED: 2½ Hours

1a. Define forecasting and explain the considerations for using forecasting techniques. 15 marks

b. What are the effects of advances in Information Technology on businesses?

10 marks for any 5 points discussed.

2. Enumerate three stances of a firm to social responsibility and succinctly describe them. 15 marks

3a. Explain s country's exchange rate. 5 marks

b. What are the limitations of fiscal policy in managing an economy? 10 marks

4. Nigeria is a democratic country. Succinctly describe any three components of a democratic electoral system. (15 marks).

5. What are the implications of annual budget deficits for a government? (15 marks)