



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja
FACULTY OF MANAGEMENT SCIENCES
2022_2 EXAMINATION

Course Code: ENT 728

Course Title: BASIC FINANCIAL LITERACY

Credit Unit: 2

Instructions:

- 1. Indicate your Matriculation Number clearly**
- 2. Attempt Question 1 and any other two (2) questions**
- 3. Question 1 is compulsory and carries 30 marks while the other 2 questions carry 20marks each**
- 4. Present all your points in coherent and orderly manner**

Time Allowed: 2 Hours

EXAMINATION QUESTIONS

Question 1a: Discuss the term Venture Creation to the best of your understanding.
(10 Marks)

Question 1b: Define Contingency Fund **(10 Marks)**

Question 1c: Define the term Taxation and list any five (5) objectives of a tax system. **(10 Marks)**

Question 2: Give any two (2) definitions of Intellectual Property **(20 Marks)**

Question 3a: What is the Venture Capital? **(10 Marks)**

Question 3b: Write short notes on the following:

1. Preference Shares
2. Debentures
3. Bonds
4. Mortgages
5. Bank Term Loan **(10 Marks)**

Question 4: Explain any five (5) types of investment **(20 Marks)**

(Wishing you all the very best)