



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja
FACULTY OF MANAGEMENT SCIENCES
2022_2 EXAMINATION

Course Code: ENT703

Course Title: THEORY OF ENTREPRENEURSHIP

Credit Unit: 2

Instructions:

- 1. Indicate your Matriculation Number clearly**
- 2. Attempt Question 1 and any other two (2) questions**
- 3. Question 1 is compulsory and carries 30 marks while the other 2 questions carry 20marks each**
- 4. Present all your points in coherent and orderly manner**

Time Allowed: 2 Hours

EXAMINATION QUESTIONS

Question 1a: Discuss the evolution of the theories of entrepreneurship in the 20th and 21st Centuries
(10 Marks)

Question 1b: Discuss Entrepreneurship Development in Nigeria **(10 Marks)**

Question 1c: What are the Challenges of Entrepreneurship in Nigeria?**(10 Marks)**

Question 2: Under the classification of Entrepreneurs, write short notes on the following
Innovative, Imitative/ Adoptive, Fabian, Drone, **(20 Marks)**

Question 3a: Define and discuss the following

1. Sociological Theory of Entrepreneurship
2. Opportunity–Based Theory of Entrepreneurship
3. Resource-based theory of entrepreneurship **(20 Marks)**

Question 3b: Discuss the Neo-classical Theory **(20 Marks)**

Question 4: Under the classification of entrepreneurs, write short notes on the following;

1. Empirical Entrepreneur
2. Rational Entrepreneur
3. Cognitive Entrepreneur
4. Small Scale Entrepreneur
5. Large scale Entrepreneur **(20 Marks)**

(Wishing you all the very best)