



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, Cadastral Zone, NnamdiAzikiwe Express Way, Jabi-Abuja
FACULTY OF MANAGEMENT SCIENCES
2022_2 EXAMINATION

Course Code: ENT 428

Course Title: SMALL BUSINESS MANAGEMENT

Credit Unit: 2

Instructions:

- 1. Indicate your Matriculation Number clearly**
- 2. Attempt Question 1 and any other two (2) questions**
- 3. Question 1 is compulsory and carries 30 marks while the other 2 questions carry 20 marks each**
- 4. Present all your points in coherent and orderly manner**

Time Allowed: 2 Hours

Question 1

Explain the characteristics of a small business.

[30 marks]

Question 2

In small business setting, there are different categories/types of authority. List and discuss briefly the various types in business setting. [20 marks]

Question 3

What are the goals small business owners must achieve? [20 marks]

Question 4

According to Maxwell (2003), he identified twenty-one indispensable qualities of a leader. Explain. [20 marks]

Question 5

Sociological or emotional motives are considerations, which propels individuals to join or form cooperatives but not related to monetary reward.

Discuss any five considerations that encourage individuals to either join or form cooperatives. [20 marks].