



**NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF SOCIAL SCIENCES
DEPARTMENT OF ECONOMICS
2022_2 EXAMINATION**

COURSE TITLE: HEALTH ECONOMICS

COURSE CODE: ECO 449

UNITS: 2

TIME ALLOWED: 2 HOURS

INSTRUCTION: ANSWER ANY THREE QUESTIONS

QUESTION ONE

- (a). Explain the term 'Health Economics' **(7.3marks)**
- (b). List and explain the key concepts in Health Economics. **(10marks)**
- (c). Explain the importance of health economics. **(6marks)**

QUESTION TWO

- (a). Impact of globalization on health. **(13.3marks)**
- (b). Discuss the Concept of Demand and Supply in Health Care. **(10marks)**

QUESTION THREE

- (a). Explain the reasons the need for health care exceeds the effective demand for it. **(10.3marks)**
- (b). What does the demand and supply of health care services in Nigeria mean? **(13marks)**

QUESTION FOUR

- (a). Explain the different types of health care cost. **(12.3marks)**
- (b). What are the reasons for the increasing cost of health care. **(11marks)**