



**NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF SOCIAL SCIENCES
DEPARTMENT OF ECONOMICS
2022_2 EXAMINATION**

COURSE TITLE: PROJECT EVALUATION

COURSE CODE: ECO 329

UNITS: 3

TIME ALLOWED: 3 HOURS

INSTRUCTION: ATTEMPT QUESTIONS ONE (1) AND ANY OTHER THREE (3) QUESTIONS

- 1a. Define a project **(4.5 marks)**
- b. List the seven (7) characteristics of a project **(10.5 marks)**
- c. List and explain the classification of projects **(10 marks)**

2. Write short notes on the following:
 - (i) The Project Idea Stage **(3 marks)**
 - (ii) The Project Identification Stage **(3 marks)**
 - (iii) The Project Evaluation Stage **(3 marks)**
 - (iv) The Project Selection Stage **(3 marks)**
 - (v) The Project Execution Stage **(3 marks)**

- 3 List and explain ten (10) factors affecting location of industrial projects in your state. **(15 marks)**

4. List and explain ten (10) stakeholders in an organization. **(15 marks)**

5. Explain each of the following methods of project evaluation:
 - Payback period **(3 marks)**
 - Accounting rate of return **(3 marks)**
 - Internal rate of return **(3 marks)**
 - Net present value **(3 marks)**
 - Inspection method **(3 marks)**