



NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF LAW, DEPARTMENT OF COMMERCIAL LAW
Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi – Abuja
2022_1 EXAMINATION

COURSE CODE: CLL307

COURSE TITLE COMMERCIAL LAW

CREDIT UNITS: 3

INSTRUCTIONS:

- Indicate your Matriculation Number clearly
- Attempt Question one (1) and any other three (3) questions
- Question one (1) is compulsory and carries 25 marks; while the other questions carry 15 marks each.
- Using appropriate statutory and judicial authorities, present all your points in a straightforward, coherent and orderly manner.

TIME ALLOWED: 3 Hours

QUESTION 1:

“All chattels personal other than things in action and money, emblements, industrial growing crops and things attached to or forming part of the land such as agreed to be severed before sale or under the contract of sale”.

Citing both statutory and judicial authorities where relevant, discuss the legal nature of goods and its categories recognised by law. **25marks**

QUESTION 2:

- Interviews, Periodicals and Newspaper Interviews granted by legal writers and jurists can also serve as a secondary source of law. Discuss. **10marks**
- Discuss briefly bibliographies and general references as secondary sources of law. **5marks.**

QUESTION 3:

- a. An agent is legally bound to exhibit a certain degree of care, skill and judgment in the course of executing the terms of his agency. Discuss.**6marks**
- b. Identify and explain any three remedies available to the agent.**9marks**

QUESTION 4:

- a. With the aid of relevant statutory provisions discuss the concept of a private company in Nigeria.**10marks**
- b. What are the legal consequences (if any) of contravening the conditions laid down under Section 22 of CAMA in respect of a private company? **5marks**

QUESTION 5:

“Trade libel is a tort that occurs where someone publishes information that could be damaging to a trader’s position or reputation”. Discuss, citing relevant judicial authority.**15marks**

QUESTION 6:

Write short note on the following;

- a. Proportional tax,**5marks**
- b. Progressive tax,**5marks**
- c. Direct tax.**5marks**