



**NATIONAL OPEN UNIVERSITY OF NIGERIA  
FACULTY OF LAW, DEPARTMENT OF COMMERCIAL LAW  
Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi – Abuja  
2022\_2 Examination**

**COURSE CODE:** CLL203

**COURSE TITLE** COOPERATIVE LEGISLATION

**CREDIT UNITS:** 3

**INSTRUCTIONS:**

- (a) Indicate your Matriculation Number clearly
- (b) Attempt Question one (1) and any other three (3) questions
- (c) Question one (1) is compulsory and carries 25 marks; while the other questions carry 15 marks each.
- (d) Using appropriate statutory and judicial authorities, present all your points in a straightforward, coherent and orderly manner.

**TIME ALLOWED:** 3 Hours

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**QUESTION 1:**

Alhaji Sani-Bwari, an active member of the BWARI PROGRESSIVES COOPERATIVE SOCIETY has been nominated by his co-members to represent his society at this year's Annual National Conference organized by the Coalition of Cooperative Societies in Nigeria. The main theme of the conference is: "**The role of management committee in running the affairs of cooperative organizations in Nigeria**". However, Alhaji Bwari is now desirous of knowing what the said theme is all about before the date of the conference. Please educate him. **25marks**

**QUESTION 2:**

- a. Discuss the theories of sources of law. **10marks**
- b. What do you understand by the term "**Autochthonism**"? **5marks**

**QUESTION 3:**

- a. Clearly describe the composition of a management committee. **9marks**
- b. Briefly discuss the functions of Secretary and Treasurer of the Management Committee. **6marks**

**QUESTION 4:**

- a. Clearly explain the procedure for the appointment of an auditor.**10marks**
- b. It has been argued that an auditor may voluntarily resign his appointment. Discuss.  
**5marks**

**QUESTION 5:**

- a. Expatiate on the concept of public accountability as a basic principle company law.**10marks**
- b. Highlight the procedure to be followed in adopting Accounts by members. **5marks**

**QUESTION 6:**

Write short note on the following;

- a. Circulation of accounts; **5marks**
- b. Contributories; **5marks**
- c. Liquidation Committee; **5marks**