

ECO454

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1. The method of _____ is simple in conception and in computation using Eviews.

OLS

DOLS

--->> 2SLS

FMOLS

2. In two stage least square, the second stage requires that the endogenous variable appearing in the _____ of the equation is replaced with their estimated value.

left hand side

upper hand

lower hand

--->> right hand side

3. Two stage least square provide satisfactory result for the estimates of the _____ parameters in econometric analysis.

linear

efficient

seasonal

--->> structural

4. The 2SLS method is more general than the _____ variables method.

--->> instrument

technical

mechanical

none of the options

5. Identification determines the choice of econometric techniques used in finding the

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--->> parameter

variable

error term

function

6. One of the sources of simultaneous equation bias is the existence of _____ variable in the set of exogenous variable in econometrics.

exogenous

independent

--->> endogenous

explanatory

7. In two stage least square small samples, the estimates are _____.

unbiase

--->> biased

efficient

all of the options

8. Two stage least square is adequate for the estimate of _____ equations.

under-identified

moderate-identified

identified

--->> over-identified

9. Two stage least square is one of the method developed to solve the problems of _____ equation bias in econometrics.

quadratic

--->> simultaneous

single

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10. Two stage least square method generally involves the application of _____ least square in two stages.

--->> ordinary

normal

least

complex

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