

ECO449

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1. Which is true about opportunity cost

trade off between two options

--->> second best choice refused

money cost of an item

it is synonymous with first best

2. Health resources fall short of demand for health care is not as result of

allocation issue

--->> supply-side issue

inequity issue

internal inefficiency issues

3. Economic resources are natural resources that are engaged in production process. These are:

human and enterprneurial resources

property and raw material resources

labour and entrepreneurial resources

--->> property and human resources

4. Access to health care can be via

rising user' fee

reduced williness to pay

closeness to care centre

--->> rising ability to pay

5. All except \_\_\_\_ is not health effect of poverty

--->> poverty induced obesity

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poverty make people stay in poor environments

poverty denies people access to immunization

6. Medical economics is associated with

health seeking

rationing of scarce resources

application of economic theories to health care issues

--->> issues of effectiveness of pharmaceuticals

7. Scarcity of health resources necessitate economic efficiency

False

--->> True

Not sure

Non of the above

8. In the pyramid of curative care \_\_\_\_ is at top

health care centres

cottage hospital

general hospitals

--->> specialists hospital

9. Health is a social good because

it can command price

it can satisfy need

--->> it can be supplied privately

it can demanded at will

10. When the outcome is compared with the proposed in budget, we have

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incremental budget

zero based budget

fiscal budget

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