ECO448
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1. In most LDCs economic planning suffers from a number of problems such as insufficient, unrealiable and poor quality ___.

    Framework

    Variables

--->> Data

    Survey

2. In a market system the prices and production of all goods, including the price of ___ and ___ are interrelated.

--->> Money and interest

    Income and interest

    Inerest and capita

    Interest and investment

3. The SAM is an approach for data organisation, reconciliation, and descriptive analysis of the structure of the ___.

    Government

--->> Economy

    Growth

    Matrix

4. The modern conception of general equilibrium is provided by a model developed jointly by Kenneth Arrow, Gerard Debreu, and Lionel W. McKenzie in the ___.

    1970s

    1960s

--->> 1950s

    1850s

Multiple markets

One markets

--->> Single markets

None of the bove

6. SAM can be used for Macroeconomic planning in ___ ways

--->> Two

Five

Ten

Six

7. Prices are raised for goods with excess ___.

Supply

Product

Capital

--->> Demand

8. A SAM can also be used as a database for macroeconomic policy modelling in developing countries.

--->> TRUE'

FALSE'

not sure

uncertain

9. Different sources of data, such as national accounts, taxation data, household surveys, input-out tables, can be arranged into an economy-wide data ___.

Analysis

Model

Work

10. Macroeconomics, as developed by the Keynesian economists, focused on a

    Medium picture

--->> Big picture

    Micro picture

    Small picture