ECO447
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1. _____ is an innovative technique to guard against wastage in public expenditure

 Taxation

 Legislative budgeting

--->> Zero base budgeting

 Executive Budgeting

2. One of the following is not a basic objectives of a society.

 Maximum individual freedom of choice

 Best possible standard of living

 Distribution of income in fairness

--->> Buying and selling public gooods

3. The following are types of government budgets except _____

 Union Budget

 Plan Budget

--->> Federal Budget

 State Budget

4. The following are advantages associated with of public corporations except _____

 Autonomy

 Protection of public interest

--->> Increase in red tapism

 Comparative prices

5. Private goods in most cases do not have _____ problem

--->> Consumption

Free rider

Production

6. A document showing the budgetary provisions for important projects, programmes and schemes included in the central plan of the country is referred to as _____

Union Budget

--->> Plan Budget

Federal Budget

State Budget

7. All forms of revenues realized by the government, all loans raised by the government, or the receipts by way of repayment of loans, etc. are referred to as _____

--->> Consolidated Fund

Contingency Fund

Public Fund

Private Fund

8. The account of the budget maybe split up due to all except.

The political cause

--->> The economic cause

Supplementary budget

None of the options

9. A public good is said to be _____

Competitive

--->> Non-excludable

Rivalrous

None of the options

10. The interpretation of the theory of public expenditure was presented by _____

--->> Wicksell and Lindahl

Robinson and Romer

Smith and Marshall