

ECO445

=====

1. If the income terms of trade for 2012 is 50, taking 2000 as the base year, what is the implication?

--->> it implies that deterioration in terms of trade by 50% in 2012 when compared to 2000

it implies an improvement in terms of trade by 50% in 2012 when compared to 2000

it implies that deterioration in terms of trade by 50% in 2000 when compared to 2012

it implies that deterioration in terms of trade by 50% in 2000 when compared to 2012

2. A rise in the index of double factorial terms of a country means _____

that the productive efficiency of the factors has decreased relatively to the factors producing imports in the other country.

that the cost of the factors has increased relatively to the factors producing imports in the other country.

--->> that the productive efficiency of the factors has increased relatively to the factors producing imports in the other country.

that the cost of the factors has decreased relatively to the factors producing imports in the other country.

3. The Stolper-Samuelson theorem assumes _____

monoply in the factor and perfect competition in the product markets.

monopoly in the factor and product markets.

perfect competition in the factor and monopoly in product markets.

--->> perfect competition in the factor and product markets.

4. The gross barter terms of trade is the ratio between the _____ of a country's imports and exports.

price

Whatsapp: 08089722160 or click here for TMA assistance

Practice E-exams & Chat with course mates on [noungeeks.net](https://www.noungeeks.net)

supply

demand

5. _____ dumping is possible only if the domestic demand for that commodity is less elastic and the foreign demand is highly elastic

--->> Persistent

Sporadic

Irreversible

Reversible

6. If the price ratio is more than the cost ratio, the actual gain will be _____ the potential gain

--->> less than

more than

equal to

None of the options

7. The Rybczynski theorem assumes that _____

the price intensity of each commodity is different

--->> the factor intensity of each commodity is different

the price intensity of each commodity is the same

the factor intensity of each commodity is the same

8. According Heckscher Ohlin theory, trade occurs because different countries have _____

the same factor endowments

--->> different factor endowments

different leadership endowments

the same leadership endowments

Whatsapp: 08089722160 or click here for TMA assistance

Practice E-exams & Chat with course mates on noungeeks.net

Join group: T.me/NOUNSTUDENTSFORUM
CLICK TO DOWNLOAD MORE TMA PQ

--->> current and capital accounts

current and financial account

transaction account and financial account

trial balance account and capital account

10. The Rybczynski theorem assumes that _____

the commodity prices are changing while the factor prices are constant

the commodity prices are constant while the factor prices are changing

--->> the commodity and factor prices are constant

the commodity and factor prices are changing

Whatsapp: 08089722160 or click here for TMA assistance

Practice E-exams & Chat with course mates on noungeeks.net