

1. What are the disadvantages of buying an existing business

All of the above

2. All but one are barriers to entering a new industry

Lack of competition

3. The road map on the journey to an entrepreneur's success is called what?

Business plan

4. Personal funds, private investors, partners, venture capital firms, and stock sales are called what?

5. The final step in the product development process is called what?

Commercialization

6. One of the following is not a step in any product development process

Corporate social responsibility

7. Along which criteria can a market be segmented?

All of the above

8. That product development process that concerns itself with the measurement of customer acceptance is called what?

Market testing

9. One of the following is not a type of current liabilities

Equity

10. A document that compares the possessions of a company and the debts it owes on a specific day is known as what?

Balance sheet

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