

## TMA 2

\_\_\_ refers to the resources and capabilities that emerge when the family and the business co-exist within the family business

Familiness

The \_\_\_\_\_ model describes the involvement of a family in the business system.

Dual circle

A family business vision consists of \_\_\_ interrelated parts

2

\_\_\_\_\_ is the collection of values

Culture

The measure of a business EO is based on three elements; risk-taking, innovation, and \_\_\_\_\_

a.  
Proactiveness

\_\_\_ theory suggests that each system maintains its boundaries which separate it from the other subsystems and the general external environment in which the family business operates in.

System

Family involvement in the business is a two-sided coin. This describes the disadvantage of family business as \_\_\_\_\_

a.  
Family dynamics

\_ refers to the rights and responsibilities family members derive from significant voting ownership and the governance of the agency relationship.

Control

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promote entrepreneurial behaviour (including innovation) in existing family business.

Education

The family seeks to create deeper personal or collective meaning in their lives. This statement explains the \_\_\_ family business goal

a.  
Spiritual

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