

existing resources
Economist

[ECO725] An individual chooses to consume a combination of goods and services in order to _____
improves the stock of his/her health

[ECO725] According to Grossman article, a person can decide to invest in his health through _____
regular exercises and taking balanced diet

[ECO725] An increase in all inputs results in a less than proportionate increase in output is known as _____
decreasing return to scale

[ECO725] _____ will expose domestic social health insurers and health care providers to international competition
decrease the stock of his/her health

[ECO725] The advantages of cost minimisation analysis include the following except _____
Option A and B

[ECO725] Sensitivity analysis should be applied when there is
uncertainty about the costs and effectiveness of different procedures

[ECO725] Under the Short-run Production function of the Medical Firm. Nurses and operation beds are example of _____
variable and fixed capital inputs

[ECO725] A perfect example of uncertainty in health care market is _____
a broken leg patient must treat his leg whether the treatment is cheap or expensive

[ECO725] A procedure that reduce the amount of time that patient wait (waiting time) in hospital and thereby yield _____
efficiency

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