

Investment Corporation of Nigeria Limited
1959

[ECO724] _____ financial institutions that operate as the intermediary between savers and the borrowers but they do not receive time deposits
Non-Depository Institutions

[ECO724] _____ are institutions which are formed by participants who willingly connect with the aim of putting aside their money and then loaning it out to members of their union only
credit unions

[ECO724] _____ is an arrangement where there exists an exchange of commodities, securities as well as other important items at transaction costs
Financial market

[ECO724] _____ is a market where financial instruments that are deemed to be very liquid with extremely short maturities are traded
money market

[ECO724] _____ market where long-term instruments are traded such as government securities, corporate bonds, corporate shares (stocks) as well as mortgage loans
capital

[ECO724] _____ carry out the role of receiving savings from individuals and loaning them out to the other customers
savings bank

[ECO724] _____ receive deposits from the general public as well as provide security to their customers
commercial banks

[ECO724] _____ market is a group of financial institutions established with the aim of granting long-term loans
capital

[ECO724] Depository institutions are financial institutions that are legally allowed to receive _____
deposits

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