

They can make firms a lot of revenue

[ECO723] The translation of money wages into real terms of product and services is term

Real wages

[ECO723] Collective bargaining is intends to achieve _____

Agreement

[ECO723] One of these is not a factors for labour market imperfection

Offering of identical jobs

[ECO723] A downward sloping labour demand curve indicates _____

Income and substitutes effect

[ECO723] Wages differential may be due to the following except _____

Forces of demand and supply

[ECO723] To maximise the level of profit, the firm have to employ workers when

$MCL=MRPL$

[ECO723] The Supply of Doctors in the Nigerian labour market is _____

Inelastic

[ECO723] An outward shift in labour demand curve is an indication of _____

Increase productivity of labour

[ECO723] When there is just one buyer of labour in a market we say such market is

Monopsony

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