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[ECO722] Demand and cost curves have traditional shape; average revenue is downward-sloping and average cost is _____ U-shaped.

[ECO722] Baumol's model thus predicts that profits will be sacrificed for _____ revenue

[ECO722] Mergers and acquisitions (M&A) are defined as _____ of companies.
consolidation

[ECO722] A firm is an "organization" that translates inputs that it purchases from the market into outputs that it sells into the market.

[ECO722] According to Marris too low a ratio will involve a risk of takeover _____ to the management.
unacceptable

[ECO722] _____ is a form of diversification that takes place when a company goes back to a previous or next stage of its production cycle.
vertical diversification

[ECO722] Industrial economics is a distinctive branch of _____ economics

[ECO722] Baumol's model is a _____ sales maximizing model.
single-period

[ECO722] H. A. Simon, being dissatisfied with the profit-maximization models of economists in _____
1955

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