

$LT = f(Y, r)$

[ECO717] The Nigerian bank consolidation reform took place on the year?
2006

[ECO717] Which agency protects depositors and guarantee payment of insured funds in the event of failure of insured institutions?
Nigeria Deposit Insurance Corporation

[ECO717] The series of international markets made up of banks and individual investors for medium and long-term finance so as to provide channels for the transfer and savings from surplus to deficit countries are known as?
International Capital Market

[ECO717] International Monetary Economics relates to the role of money in International transactions and exchange of goods and services

[ECO717] Narrow money (M1) is defined to include
all currencies in circulation and demand deposits belonging to different households and businesses with Deposit Money Banks

[ECO717] A fall in discount loans will?
reduce the monetary base and shrink the money supply

[ECO717] The Current Account records
all transactions in goods and services

[ECO717] What describes a condition under which actual money balances are equal to desired money balances ?
Monetary equilibrium

[ECO717] The financial instrument that is linked to another specific financial instrument, indicator or commodity through which specific financial risks can in their own right, be traded in financial markets is?
Financial derivative

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