

due to negative impact of such imports on the foreign exchange earnings of developing countries

Import substitution industrialisation

[ECO714] The _____ theory entails simultaneous investment in all the sectors

Balanced growth

[ECO714] Which Industrial revolution has specialization as the order of the day.

Fourth

[ECO714] when the actions of a country depend on the actions of other countries it is called _____

Demonstration effect

[ECO714] The endogenous growth theory emphasizes on the need for developing countries to invest in

Research and Development

[ECO714] _____ includes empowerment, equity, accessibility, stability, participation and cultural identity

Social sustainability

[ECO714] An investment that encourages investment in earlier stages of production is referred as

Backward linkage

[ECO714] In the Lucas model _____ is the crucial determinant in the growth process.

Research and Development

[ECO714] In the Lucas model _____ is the crucial determinant in the growth process.

Human capital

[ECO714] International-dependence theorists suggest that to overcome dependence, developing countries should engage in internal _____ changes in all the sectors of the economy

Institutional and structural

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