

institutional mechanisms that are required for improvements in the -----  
Standard of living

[ECO714] The \_\_\_\_\_ measures GDP as the total spending on final goods and services produced within a nation during a specific period of time usually a year  
Expenditure approach

[ECO714] \_\_\_\_\_ is recorded when the annual average rhythms of the macroindicators are higher than the average rhythms of growth of the population.  
Positive economic development

[ECO714] Economic growth involves the process of increasing the sizes of national economies and the  
Macroeconomic indications

[ECO714] \_\_\_\_\_ is a situation where individuals and social groups, moves away from a condition of life widely perceived as unsatisfactory towards a situation or condition of life regarded as materially and spiritually better.  
Development

[ECO714] \_\_\_\_\_ is a situation where individuals and social groups, moves away from a condition of life widely perceived as unsatisfactory towards a situation or condition of life regarded as materially and spiritually better.  
Social Movement

[ECO714] \_\_\_\_\_ can be measured through an increase in the GDP and per capita income.  
Economic Growth

[ECO714] \_\_\_\_\_ can be measured through an increase in the GDP and per capita income.  
Economic Development

[ECO714] The HDI is used to determine if a country is developed or underdeveloped.  
Human Development Index

[ECO714] \_\_\_\_\_ technological progress results from some invention or innovation that facilitates the achievement of higher output levels using the same quantity of inputs of capital.  
Capital Saving

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