

due to the fact that their development strategies have been based on an incorrect model of development is regarded as ____ model
False paradigm

[ECO712] The theory which posits that interest rate is determined by the demand and supply of loanable funds is referred to as ____
Neoclassical theory

[ECO712] A fund deposit with a bank which are withdrawable or transferable without prior notice by writing a cheque is referred to as ____
Demand deposit

[ECO712] The relative income hypothesis was propounded by ____
James Duesenberry

[ECO712] The slope of the consumption function is known as ____
The marginal propensity to consume

[ECO712] Credit ceiling is a ____
Direct monetary policy instrument

[ECO712] A ____ relationship exist between quantity demanded of a commodity and its price
Direct

[ECO712] Macroeconomics can be defined as the study of ____ variables in an economy
Aggregate

[ECO712] Which of these is not an objective of macroeconomic policy
Balance of payments equilibrium

[ECO712] The expected percentage of profit gotten from an investment on a capital asset is ____
Marginal Efficiency of Capital

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