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[ECO711] The supply of land is ____
Fixed

[ECO711] When total utility begins to fall, marginal utility is ____
Negative

[ECO711] Rent is that portion of produce of the earth which is paid to the landlord for the use of the original and indestructible powers of the soil. This is a definition as propounded by ____
David Ricardo

[ECO711] A consumer is said to be a ____ person
Rational

[ECO711] The ratio of the marginal utility of two commodities consumed is referred to as ____
Marginal Rate of Substitution

[ECO711] The term convexity means that as marginal utility ____ , consumption ____
Falls/rises

[ECO711] Which of these is not an assumption of the ordinal utility?
Additivity

[ECO711] In economics, getting the maximum possible output from given resources is referred to as ____
Efficiency

[ECO711] In the cardinal utility approach consumer is at equilibrium when ____ is maximized
Utility

[ECO711] In the graphical method of solving linear programming, you begin by converting the constraint
Inequalities to equalities

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