

problem is a single variable _____
optimization problem

[ECO459] _____ is an economic model that explains why prices might be subject to periodic fluctuations in certain types of markets
Cobweb Model

[ECO459] Assume that the marginal propensity to save in the Harrod model above question is 0.12 and the capital output ratio is 2.12. find y^*
0.06

[ECO459] _____ model is based on a time lag between supply and demand decisions.
cobweb Model

[ECO459] The Harrod-Domar model was precursor to the exogenous growth _____
model

[ECO459] if the profit depends on the level of output as well as the advertisement budget or in addition on some other variables as well, there is a multiple variable _____
optimization

[ECO459] _____ problems are further classified into equality and inequality
constrained problems
constrained optimization

[ECO459] The Harrod model attempts to explain the _____ of growth in the economy
modelling

[ECO459] The Harrod model attempts to explain the _____ of growth in the economy
dynamics

[ECO459] _____ deals with the determination of extreme values which could be maximum or minimum for the goal (objective) variable
Optimization