

alternative hypothesis.  
null

[ECO454] Given the following econometric model  $Y_i = b + cZ_i + U_i$ ; what does 'U<sub>i</sub>' stands for?  
residual

[ECO454] Forecasting is often seen as bridge between the \_\_\_\_\_ economic events occurring and the future.  
present

[ECO454] The OLS property 'BLUE' means that the estimator is best, linear and \_\_\_\_\_.  
unbiased

[ECO454] An estimator is \_\_\_\_\_ if it is a linear combination of the given sample data.  
linear

[ECO454] A \_\_\_\_\_ is one in which the average value either increases or decreases linearly with time.  
linear trend

[ECO454] Econometrics can be defined as the application of economic theory, mathematics and \_\_\_\_\_ in addressing economic problems.  
statistics

[ECO454] In econometric analysis, data is stationary when its \_\_\_\_\_ and variance are constant over time.  
mean

[ECO454] Stationarity of series is important in order to minimize the occurrence of spurious \_\_\_\_\_.  
results

[ECO454] Unit root test can be conducted using the \_\_\_\_\_ Dickey-Fuller test.  
Augmented

Whatsapp: 08089722160 or click here for TMA assistance

Practice E-exams & Chat with course mates on [noungeeks.net](https://www.noungeeks.net)