

exception \_\_\_\_\_.  
constant variable

[ECO454] Economic \_\_\_\_\_ describes the way in which economic variables are interrelated.  
model

[ECO454] Which of the followings is not among the stages of econometric research?  
hypothesis

[ECO454] The stages involved in expressing economic relationships between variables in mathematical form is called \_\_\_\_\_?  
model formulation

[ECO454] One of the assumptions about error term in econometric is that the error term has \_\_\_\_\_?  
zero mean

[ECO454] Given an econometric model  $C = a + bY + u$ ; what does 'u' stands for?  
error term

[ECO454] A model is a \_\_\_\_\_ representation of a real world process.  
simplified

[ECO454] There is possibility of error of \_\_\_\_\_ when magnitudes relating to individual data are summed up.  
aggregate

[ECO454] The following are good properties of econometric model except?  
linear bias

[ECO454] In the following econometric model  $Y = a + bX + U$ ; what does 'b' stands for?  
coefficient

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