Presence of autocorrelation

[ECO453] The___________ is normally surposed to be zero
mean

[ECO453] The Breusch-Godfrey LM test indicates that the residuals are homoscedasticity
There is no serial correlation

[ECO453] Probability value must be _____________ and very close to zero
significant

[ECO453] What does ÃŽÂ²0 stands for in a simple model like GDP = ÃŽÂ²0 + ÃŽÂ²1XCR + U.
An intercept

[ECO453] Econometricians try to find estimators that have desirable statistical properties including unbiasedness, _______________, and consistency.
efficiency

[ECO453] A Stochastic random variable could be continuous in time or __________ in time.
discrete

[ECO453] What does ÃŽÂ²1 stands for in a simple model like GDP = ÃŽÂ²0 + ÃŽÂ²1XCR + U.
An intercept

[ECO453] Which of the followings is not a source of deviations in parameter model estimation?
Addition of variable(s)

[ECO453] In econometric research there are __________ main stages
four