

by an index of productivity changes in domestic export industries
commodity terms of trade

[ECO445] The commodity or net barter terms of trade is the ratio between the price of a country's export goods and import goods

[ECO445] The production possibility curve under _____ opportunity costs is concave to the origin
increasing

[ECO445] Reciprocal demand curve is also known as _____ curve
offer

[ECO445] The actual gain from international trade is the difference in _____ of two commodities in the two trading countries
price ratios

[ECO445] In dumping, price of a commodity in foreign market is _____ prices in home market
lower than

[ECO445] While _____ is based on the type of item, _____ is based on the value of item
specific tariff, ad-valorem tariff

[ECO445] The _____ barter terms of trade is the ratio between the price of a country's export goods and import goods.
net

[ECO445] The _____ states that in a two-factor two-commodity economy a rise in the supply of one factor, keeping the supply of the other factor constant, leads to an increase in the output of the commodity that uses the increased factor intensively, and to a decline in the output of the other commodity
Stopler theorem

[ECO445] Taking 2001 as the base year and expressing Nigeria's both quantities of imports and exports as 100, if we find that the index of quantity imports had risen to 160 and that of quantity exports to 120 in 2010, then the gross barter of trade had changed to _____
133.33

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