

1. Deregulation of financial markets in ___ in the 1980s and 1990s, opened up many opportunities for banks and other financial institutions wishing to develop and market new financial products across national boundaries
Europe, The United States, and Japan
2. According to Senior (2006), for corruption to occur _ conditions must all be satisfied simultaneously
5
3. This Second Era of Globalization is said to have broken down in stages beginning with the ___
First World War
4. The possibility that welfare gains may be gotten by adopting a free-trade regime is the central conclusion flowing from David Ricardo's celebrated ___
Comparative advantage model
5. World Trade Organization (WTO) was created to succeed
GATT
6. The World Bank, in its Worldwide Governance Indicators, judges governance on six characteristics, one of which is ___
Voice and accountability
7. When a country's imports exceed its exports, it has a ___
Current account deficit
8. International capital flows are the financial side of ___
International trade
9. Integration process, which looks at the creation of single, unified global markets in inputs and outputs, has required not just the technological advances but also extensive ___ support
Political
10. Transparency International defines corruption for the purposes of its Corruption Perceptions Index simply as the abuse of public office for ___

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