

1= By cooperating with each other craftsmanship is built, time is saved, more goods are produced, people have enough to consume, innovation is promoted, market is enlarged, income increases and all these would give rise to increase in _

=productivity

2= Development in all societies must have at least the following three objectives except _

= To increase the availability of imported goods

3= Which of these options is not one of the three fundamental issues that can be pinpointed from the definition of modern economic growth by Kuznets

=Technological advancement alone is sufficient for growth

4= From Rostow's model, which of the stages can a developing country like Nigeria learn from?

= The take-off stage. (not sure of this)

5= The primary objective of sustainable development is to ____

= Make life better for the present generation as well as the future generation

6= One of the following is not a non-economic difference among developing countries

=Resource endowment

7= The concept of economic development came to be redefined in terms of reduction or elimination of poverty, inequality and unemployment, during the _

= 70's

8= According to Karl Marx, the solution to capitalist crisis is _

= Socialism

9= Adam Smith in describing the relationship that exists between wage and profit, posited that when an economy progresses,

= Profits fall as wages rise

10= The developing countries are diverse in all of the following ways except

= Socio-cultural constraints; Nature of relationship between the developed and the less

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