

1= statement consists of words in tape or class room teaching delivery

ANS= Verbal

2= examines how resources are organised, controlled and rewarded in various economic activities, as well as how relative prices of goods and services are determined

ANS= Microeconomics

3= Macroeconomics was brought into prominence through the agitations and questioning of John Maynard Keynes in what year?

ANS= 1936

4= In economics, the ___ types of variables often considered

ANS= Two

5= The ___ variable in an economic model is the one that is explained within the model

ANS= Endogenous

6= Which of these is not a limitation of macroeconomics?

ANS= Regression methodology

7= The ___ variable, on the other hand assumes values within a countable range

ANS= Discrete

8= Macroeconomics concept was introduced by ----- in 1933

ANS= Ragnar Frisch

9= The General Theory on Employment and Money was written by ____

ANS= John Maynard Keynes

10= The _____ variables are one that assumes any value within a specified interval of real numbers

*ANS= *Continuous*

Whatsapp: 08089722160 or click here for TMA assistance

Practice E-exams & Chat with course mates on noungeeks.net