1. A change in total revenue for a unit change in quantity sold is referred to as

Marginal revenue

2. A line showing all combinations of two inputs that can be bought for a given budget and a given set of prices is referred to as ______

Isocost

3. A downward sloping isoquant is said to be _____ to the origin

Convex

4. Total Variable Cost + Total Fixed Cost =

Short-run Total Cost

5. Marginal Revenue Elasticity =

P(1 - 1/e)

6. Price X Quantity is referred to as ______

Marginal revenue

7. Elasticities at a particular point on the demand curve is referred to as

Point elasticity

8. A reduction in price will reduce total revenue when the demand is ______

Inelastic

9. In an Edgeworth box the locus of points is known as ___

Contract Curve

10. When elasticity is elastic, marginal revenue is ______

Zero