Revenue earned by a firm per unit of output is referred to as ___
Average revenue

The formula TRn- TRn-1 =
Marginal revenue

Price is equal to average revenue is obtainable in a _____ market
Perfect competitive market

Perfect substitutes have ____ indifference curves
The same

An attempt to explain how income is distributed among the factors of demand is referred to as theory of ______
Theory of distribution

All of these are sources of a monopolist power except
Free entry and exit

When two or more firm informally regulate the market, it is termed __________
Implicit collusion

When a monopolist charge customers different price for the same or service, I t is referred to as ______
Price discrimination

A kinked demand curve is attributed to a firm in _____ market
Oligopoly

In a perfectly competitive market, each firm is a ____
Price taker